



AUDIT COMMITTEE MEETING

Metropolitan Atlanta Rapid Transit Authority

Friday, May 1, 2020

MEETING SUMMARY

The Board of Directors held an Audit Committee meeting on May 1, 2020 at 10:03 a.m. via WebEx, Atlanta, Georgia

Board Members Present

Jim Durrett
William 'Bill' Floyd
Roderick A. Frierson
Jerry Griffin
Freda B. Hardage
John 'Al' Pond, Chair
Rita A. Scott

1. Approval of the Minutes of the January 31, 2020 Audit Committee Meeting of the MARTA Board of Directors

On motion by Mrs. Hardage seconded by Mr. Durrett, the minutes were unanimously approved by a vote of 5 to 0, with 5 members present.

2. FY20 External Audit Plan Briefing

Crowe LLP presented a briefing on the FY20 External Audit Plan.

- ◇ Remote Delivery and Collaboration
- ◇ Emerging Issues
- ◇ Audit Deliverables
- ◇ Audit Approach
- ◇ Timeline

3. Internal Audit Activity Briefing (1/1/2020 – 3/31/2020)

Contracts Audit Group

Audit Opinions

- 20 audits issued during this period. One needs attention

Audit Types (15 total)

- 1 Interim/Close Out
- 12 Rate Reviews
- 1 Cost/Price Analysis
- 1 Change Order

Audit Committee

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Operational Audit Group – Q3 Audit Engagements

- 3 complete and one in progress

Operational Audit Group – Prior Audits

- 8 complete

Information Technology Audit Group Q3 Audit Engagements

- 2 audits - fieldwork status

Information Technology Audit Group – Prior Audits

- 2 complete
- 1 past due

Fraud, Waste & Abuse

- 6 investigations closed
- 13 calls received on the Hotline (1/1/2020 – 3/31/2020)

Proposed Q1 FY21^{1,2} Internal Audit Projects

1. Q1 FY21 Audit Plan could be subject to change based on new or emerging risks
2. An audit plan for the entire FY21 will be presented to the Audit Committee during the July 2020 meeting

4. Cybersecurity Update

Risk Management Framework

- Step 1: complete
- Step 2: complete
- Step 3: started

Cybersecurity Awareness

- Cybersecurity awareness training for the Authority 99% completed training (excluding Bus and Rail)

Deployments

- Symantec antivirus upgrade 98% complete
- Deception device deployment 100% complete
- Microsoft office 365 E5 deployment to start ~May 1st (Board approved purchase)

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The meeting adjourned at 11:01 a.m.